

The Right Move In Times of Trouble

With any investment decision, balancing risk and return can be a tricky operation. Sometimes investors get it wrong and find their investments subject to financial distress; other times they are the unwitting victims of fraud. Whatever the cause or situation, whether intentional or bad judgment, these investors require independent and objective advice from professional advisors to navigate them through the regulatory, financial and legal issues that might arise.

Until recently in the Cayman Islands, these roles were conducted by the large accounting firms. Both locally and internationally there has been an increased awareness and desire to utilise professionals that are independent, objective and specialised. In part this has been driven by international standards, such as Sarbanes-Oxley in the United States, but also contributed to by a greater exposure to conflicts in local government and private sector decisions.

Krys & Associates is a local firm, dedicated to corporate recovery and forensic accounting services. Our management team is comprised of a highly specialized group of professionals with the proven experience in identifying, taking control of and recovering assets. Our hands-on approach and unrivaled knowledge in cross border disputes and litigation matters consistently leads to superior results and returns.

The Firm specialises in the following areas of practice:

- **Corporate recovery and insolvencies**

Over the years, our firm and professionals have acted as receivers, administrators, liquidators and controllers of numerous entities. We pride ourselves in being innovative and identifying solutions unique to the disputes and conflicts that arise in complex multi-faceted liquidations and insolvencies.

- **Fraud investigation and forensic accounting**

The team at Krys & Associates has the tools and resources to direct and lead engagements to a successful result with eight of our professionals holding the Certified Fraud Examiners qualification. Clients can depend upon competent professionals who perform their inquiries and analysis discreetly and proficiently.

- **Litigation support**

The experienced professionals at the Firm are qualified and experienced in investigations, opining, and providing expert testimony in relation to the various financial aspects of litigation.

- **Regulatory compliance reviews**

The firm has been appointed by both regulatory agencies and the private sector to investigate regulatory breaches, and instances of money laundering, both locally and internationally. Three members of the management have worked as regulators during their tenure.

- **Money laundering investigations**

The global financial environment has changed rapidly in recent years by necessity. The firm has been engaged to

assist regulators, attorneys and companies in tracing proceeds of criminal activity across multiple jurisdictions, assisting in the identification and seizing of funds and have recovered hundreds of millions of dollars for our clients.

- **Business valuations**

Our firm has qualified professionals who can assist in quantifying loss and damages or in determining business enterprise value. Our independent and objective approach ensures clients have a value that facilitates frank and sincere negotiations or forms the benchmark when seeking a value in Court.

At Krys & Associates we recognize that at times of financial distress or fraud, every move makes a difference. We appreciate the need to act swiftly and provide timely reporting to stakeholders. We pride ourselves in finding innovative and creative solutions to complex situations. Our hands-on approach and use of closely managed teams assures our clients of getting the services and results that meet their needs. ★



EVERY MOVE MATTERS

Krys & Associates is a professional services firm committed to providing and achieving successful results in the areas of Corporate Recovery, Insolvency, Forensic Accounting and Business Advisory Services. Our practical hands-on approach, along with the depth and range of experience of our professionals, ensures that our clients receive answers and remedies specifically suited to meet their needs and demands.

The Firm has more than 25 professionals with backgrounds in the Americas, Asia, Europe and Africa. Their practical expertise includes accounting, legal, fund administration, and regulatory matters. Our professionals are not limited to Accountants, but include Lawyers, Fraud Examiners, Certified Financial Analysts, Business Valuators and Certified Anti-Money Laundering and Compliance specialists. As such, clients receive the benefit of a close-knit team with a depth of experience and a wealth of qualifications supporting their work.

With this global knowledge, yet local perspective, Krys & Associates provides clients with independent, dedicated and experienced professionals to navigate through their financial difficulties or areas of concern.



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