



CAYMAN ISLANDS - WHITE COLLAR LAW FIRM OF THE YEAR

KRyS Global

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KRyS Global is a professional services firm committed to resolving complex cross-border issues in the areas of Corporate Recovery, Insolvency, Forensic Accounting and Business Advisory Services. In almost all cases this work lends itself to significant investigations to trace and recover the assets in other jurisdictions and often requiring the exercise of legal remedies. Our Founder and Chief Executive Officer, Kenneth Krys, has more than 20 years of experience dealing with complex international assignments in the Cayman Islands and British Virgin Islands. We have over 40 professionals who work from offices in four jurisdictions – Cayman Islands, British Virgin Islands, Bahamas and Bermuda. Each office has a team of independent, dedicated and experienced professionals with practical expertise, global experience and the ability to provide objective, sound advice. Through vigilance, dedication and thoroughness, we are committed to delivering results and achieving exceptional value for our clients.

Unlike a number of other firms, KRyS Global only provides insolvency, liquidation, corporate recovery, forensic accounting and related services which enables us to provide independent, focused and experienced service to our clients. Our staff are experienced and qualified in the field of insolvency and forensics, and we ensure all engagements are carried out by closely managed teams led by a dedicated director. Clients benefit from these close-knit teams of Professional Accountants, Certified Fraud Examiners, Insolvency professionals and Certified Anti-Money Laundering Specialists. Our practical hands-on approach, along with the depth and range of experience of our professionals, ensures our clients receive answers and remedies specifically suited to meet their needs and demands.

A majority of our work has a cross border element to it, and in this regard, KRyS Global is a member of hww insolvency cooperation partners, a dedicated group of local insolvency specialists in 20 jurisdictions in the US, Europe and Asia. The groups' objective is to derive the best solutions in cross-border cases by working with a number of other independent, insolvency practitioners.

The team at KRyS Global have extensive knowledge in the insolvency arena and are from diverse jurisdictions with experience in complex legal matters. Our team comprises accounting professionals, insolvency professionals, certified fraud examiners, business valuers and financial experts. With offices in the four previously mentioned Caribbean jurisdictions, KRyS Global is in a strong position to offer solutions in the key offshore centers of this region. The firm's growing international presence, together with KRyS Global's reputation for providing innovative solutions to complex issues, confirms its' position as a leader in insolvency and corporate recovery in the Caribbean.

Insolvency proceedings are a powerful tool in identifying and recovering assets. If used properly, a liquidation involves the appoint-

ment of an independent professional over the person or entity to investigate its affairs and identify and recover assets. A liquidator steps into the shoes of the directors of an entity and is entitled to information about the company to which the directors would have been entitled. While liquidators have duties to the court, being independent means that they do not have any bias as to what actions are taken to procure and control assets.

Additional benefits of appointing a liquidator are:

- The costs of the liquidator and thus of identifying and recovering assets is borne by the insolvent person or entity;
- Liquidators have broad and greater powers available to them to seek information and obtain evidence;
- In some jurisdictions liquidators may have both civil and criminal powers; and,
- Liquidators may have remedies not commonly found in litigation.

Since the introduction of the various cross border insolvency provisions and the UNCITRAL Model Law in jurisdictions across the world, KRyS Global has noticed an increased ease with which the appointment of an insolvency practitioner in the offshore centers has been granted recognition in foreign jurisdictions. As an example, Krys, in his capacity as the Official Liquidator of Fairfield Sentry Ltd, the largest feeder fund to the Bernie Madoff investment scheme, obtained cross-border recognition under the provisions of Chapter 15 in the US with respect to insolvency proceedings in the British Virgin Islands. This recognition enables the Liquidator to investigate and identify assets located in the US or commence actions against a party located in the US and ultimately realize recoveries for the benefit of the entity's stakeholders.

Our team has extensive experience in compliance and corporate governance matters. We have been appointed as Controllers, or called upon to assist the regulators in undertaking a review or taking control and monitoring business operations that are having difficulty complying with regulations.



White Collar Law Firm of the Year and
International/Cross Border Law Firm of the Year in the Cayman Islands



- Corporate Recovery & Insolvency
- Fraud Investigation & Forensic Accounting
- Litigation Support
- Business Valuations
- Regulatory Compliance
- Money Laundering Investigations
- Business Advisory Services

Teamwork. Commitment. Strength. Results.

KRyS Global, a specialized corporate recovery and insolvency firm, is a team of independent, dedicated and knowledgeable professionals with practical expertise, global experience and the ability to provide objective, sound advice.

We provide solutions to complex cross-border issues in the areas of Corporate Recovery, Insolvency, Forensic Accounting and Business Advisory Services. With over 40 professionals who work from offices in four jurisdictions, our Clients benefit from a close-knit team of Professional Accountants, Lawyers, Certified Fraud Examiners and Certified Anti-Money Laundering Specialists. Through vigilance, dedication and thoroughness, we are committed to being the global leader in our industry, delivering results and achieving exceptional value for our Clients.

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- Bahamas
- Bermuda